

PUBLIC NOTICE

NOTICE is hereby given that the Oakland Housing Authority (the "Authority") will hold a public hearing on May 28, 2008, at 4:00 p.m. P.D.T. at the Authority's Office, on the 2nd Floor, in the Executive Conference Room, 1619 Harrison Street, Oakland, CA 94612 to discuss the proposed issuance by the Authority of housing revenue bonds in one or more series pursuant to a common plan of finance in an amount not to exceed \$32,000,000 (the "Bonds").

The net proceeds of the Bonds will be used to finance the acquisition, construction and equipping of a 137-unit housing development for low-income tenants (the "Project") called Tassafaronga Village, Phase I. The Project is located at 919 85th Avenue, in the City of Oakland, California 94621 (the "City"). The Project is expected to be owned by Tassafaronga Partners, L.P., a California limited partnership (the "Borrower"), in which an affiliate of the Authority will be the general partner. The net proceeds of the Bonds will be loaned by the Authority to the Borrower to finance the Project, along with funds contributed by the Borrower and other funding sources. In order for the interest on the Bonds to be tax exempt, the Authority and the Borrower will apply to the California Debt Limit Allocation Committee for an allocation of tax exempt bond authority for the Bonds.

This notice is intended to comply with the public approval requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended.

The public is invited to attend the hearing at the address set forth above and/or submit written comments on the issuance of the Bonds and the financing of the Project on or before the hearing date to:

Philip Neville,
Deputy Executive Director, Real Estate Development
Oakland Housing Authority
1801 Harrison Street, 2nd Floor
Oakland, California 94612.